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To the Board of Directors
Paralyzed Veterans of America – Iowa Chapter

We have audited the financial statements of the Paralyzed Veterans of America – Iowa Chapter for the year ended September 30, 2021, and have issued our report thereon dated December 1, 2021. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated September 13, 2021. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Paralyzed Veterans of America – Iowa Chapter are described in Note 1 to the financial statements. As described in Note 2, the Chapter adopted ASU 2018-08, Not-for-Profit Entities (Topic 958) Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made. The accounting change has been adopted on a modified prospective basis. We noted no transactions entered into by the Chapter during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate affecting the financial statements is:

> Management's estimate of the amount of time spent on program activities and management functions. We evaluated the key factors and assumptions used to develop the estimate in determining that it is reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. The attached schedule summarizes uncorrected misstatements of the financial statements. Management has determined that their effects are immaterial, both individually and in the aggregate, to the financial statements taken as a whole. Other misstatements identified during the audit were corrected by management.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated December 1, 2021.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Organization's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Organization's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

This information is intended solely for the use of the Board of Directors of the Paralyzed Veterans of America – Iowa Chapter and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

Timmins, Jacobsen & Strawhacker, LLP

TIMMINS, JACOBSEN & STRAWHACKER, LLP
December 1, 2021

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NPO-CX-12.2: Audit Difference Evaluation Form

Entity: IPVA

Statement of Financial Position Date: 9/30/2021

Completed by: JS

Date: 12/1/2021

Instructions: This form may be used to accumulate audit differences (AD) that are not considered clearly trivial in amount, nature, or circumstances (documented at Step 5 of NPO-CX-2.1). This form should not include normal closing entries. At the end of the audit, evaluate all uncorrected audit differences, individually and in the aggregate, in relation to individual amounts, subtotals, or totals in the financial statements and conclude on whether they materially misstate the financial statements taken as a whole. This form also provides a space to document any misstatements of disclosures (including quantitative and qualitative disclosures) that are considered when evaluating misstatements in the aggregate. Before evaluating the effect of uncorrected misstatements, reassess whether materiality is still appropriate based on the entity's actual financial results. The notes following the table provide explanations and a listing of qualitative considerations in evaluating materiality. The form allows for quantifying the effect of misstatements using both the rollover and iron curtain methods, as appropriate. You need to be familiar with the guidance in section 1112 before completing this form.

				Financial Statement Effect—Amount of Over (Under) Statement of:						
Description (Nature) of Audit Difference (AD)	**Factual (F), Judgmental (J), or Projected (P)**	**Cause**	**W/P Reference**	**Total Assets**	**Total Liabilities**	**Net Assets**	**Revenues**	**Expenses**	**Change in Net Assets**	**Working Capital**
Prepaid Insurance	F		D-1	-$463		-$463		$463	-$463	
Computer purchase	F		20-4	-$572		-$572		$572	-$572	
									$0	
									$0	
									$0	
									$0	
									$0	
									$0	
									$0	
									$0	
Total				-$1,035	$0	-$1,035	$0	$1,035	-$1,035	$0
Less Audit Adjustments Subsequently Booked									$0	
Unadjusted AD—Current Year (Iron Curtain Method)				-$1,035	$0	-$1,035	$0	$1,035	-$1,035	$0
Effect of Unadjusted AD—Prior Years				$2,921		$2,921			$0	
Combined Current and Prior Year AD (Rollover Method)				$1,886	$0	$1,886	$0	$1,035	-$1,035	$0
Financial Statement Caption Totals				$645,994		$618,662		$21,762	-$21,762	
Current Year AD as % of FS Captions (Iron Curtain Method)				-0.16%	0.00%	-0.17%	0.00%	4.76%	4.76%	0.00%
Current and Prior Year AD as % of FS Captions (Rollover Method)				0.29%	0.00%	0.30%	0.00%	4.76%	4.76%	0.00%

Qualitative Factors: Describe qualitative factors that entered into your evaluation of whether uncorrected accumulated misstatements of amounts in the table are material, individually or in the aggregate, in relation to specific accounts and disclosures and to the financial statements as a whole, and the reasons why.