

10550 New York Avenue, Ste. 200 Des Moines, IA 50322-3775 (515) 270-8080 Fax (515) 276-8329 www.tjscpas.com  
Certified Public Accountants  
Kim L. Jacobsen, CPA  
Jeffrey F. Strawhacker, CPA  
Darlene M. Danielson, CPA

**INDEPENDENT AUDITOR'S REPORT**

To the Board of Directors  
Paralyzed Veterans of America – Iowa Chapter

We have audited the accompanying financial statements of the Paralyzed Veterans of America - Iowa Chapter (a nonprofit organization), which comprise the statements of financial position as of September 30, 2019 and 2018, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Paralyzed Veterans of America – Iowa Chapter as of September 30, 2019 and 2018, and the results of its activities and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

*Timmins, Jacobsen & Strawhacker, LLP*

**TIMMINS, JACOBSEN & STRAWHACKER, LLP**  
Des Moines, Iowa  
November 26, 2019